

**TOWN OF DELAVAN
2020 BUDGET SUMMARY**

REVENUES	2018 BUDGET	2018 ACTUAL	2019 BUDGET	ACTUAL TO 10/14/19	2019 ACTUAL PROJECTED	2020 BUDGET PROPOSED	% CHANGE
Taxes:							
General Property	2,881,796	2,881,140	3,034,107	3,034,107	3,034,107	3,522,470	16.1%
Other Tax	53,843	57,891	48,929	41,361	48,929	50,217	
Intergovernmental	447,314	373,456	451,348	398,890	451,348	533,502	
Licenses, Permits, & Judgements	87,100	102,609	111,100	157,812	111,100	108,900	
Fines/Forfeitures/Penalties	180,000	144,858	200,000	101,849	200,000	150,000	
Public Charges for Services	439,100	290,352	487,780	363,461	487,780	609,898	
Miscellaneous Revenue	32,104	58,029	56,174	83,836	56,174	204,142	
Other Financing Sources:	485,000	485,000	450,000	450,000	450,000	3,085,000	
Room Tax	101,000	131,992	101,000	51,515	101,000	9,163	
TOTAL REVENUES	<u>4,707,257</u>	<u>4,525,327</u>	<u>4,940,438</u>	<u>4,682,831</u>	<u>4,940,438</u>	<u>8,273,292</u>	

EXPENDITURES	2018 BUDGET	2018 ACTUAL	2019 BUDGET	ACTUAL TO 10/14/19	2019 ACTUAL PROJECTED	2020 BUDGET PROPOSED	% CHANGE
General Government	585,287	571,857	604,363	553,574	604,363	630,387	
Public Safety	2,000,124	1,995,079	2,157,716	1,506,557	2,157,716	2,261,466	
Public Works	857,619	747,169	872,131	682,886	872,131	883,315	
Lake Maintenance	17,500	11,392	17,500	6,468	17,500	0	
Culture/Recreation/Education	122,550	125,081	116,078	104,357	116,078	124,321	
Conservation & Development	69,600	72,439	83,600	75,838	83,600	80,100	
Debt Service	564,827	564,827	613,050	516,034	613,050	1,011,519	
Other Financing Uses/Refundable Tax:	0	0	0	0	0	0	
Tourism/Historical/Cemetery	4,750	4,750	26,000	4,750	26,000	5,000	
Contingency Fund	0	0	0	0	0	0	
Capital Improvements	485,000	485,000	450,000	236,148	450,000	3,198,050	
TOTAL EXPENDITURES	<u>4,707,257</u>	<u>4,577,594</u>	<u>4,940,438</u>	<u>3,686,612</u>	<u>4,940,438</u>	<u>8,194,158</u>	65.9%

EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	<u>0</u>	<u>(52,267)</u>	<u>0</u>	<u>996,219</u>	<u>0</u>	<u>79,134</u>
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CASH BALANCE JAN. 1 (EXCLUDING
ADVANCE TAX ROLL COLLECTIONS):

Reserved/Equipment	24,458	24,458	24,458
Reserved/Wetlands Capital Projects Fund	405,376	403,195	403,195
Reserved/EMS Grant	33,346	24,760	24,760
Reserved/Dam Maintenance	35,165	35,165	35,165
Reserved/Parks Dedication Fees	7,585	10,585	10,585

CASH BALANCE DEC. 31 (EXCLUDING
ADVANCE TAX ROLL COLLECTIONS):

Reserved/Equipment	24,458	24,458	24,458
Reserved/Wetlands Capital Projects Fund	403,195	331,075	331,075
Reserved/EMS Grant	24,760	24,760	24,760
Reserved/Dam Maintenance	35,165	0	0
Reserved Parks/Dedication Fees	10,585	10,585	10,585
	<u>498,163</u>	<u>390,878</u>	<u>390,878</u>

Property Taxes Levied for Town	2,881,140	3,034,107	3,522,470	16.1%
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Total 2020 Anticipated Expenditures*****	8,194,158
Less: Total 2020 Anticipated Non-Property Tax Revenue*****	(1,665,822)
Less: Estimated Excess Cash Balance/Debt Proceeds applied to Reduce Levy: Unreserved/Undesignated*****	(3,005,866)
AMOUNT REQUIRED FOR TOWN OF DELAVAN TAX LEVY*****	<u>3,522,470</u>
The Town of Delavan has outstanding General Obligations as of 12/31/2019*****	<u>14,845,000</u>

Prepared by:
John Olson - Administrator

Attest:
Laura Duchemin - Treasurer