

**TOWN OF DELAVAN
2020 BUDGET SUMMARY**

| REVENUES | 2019 BUDGET | 2019 ACTUAL | 2020 BUDGET | ACTUAL TO 09/30/20 | 2020 ACTUAL PROJECTED | 2021 BUDGET PROPOSED | % CHANGE |
|---------------------------------|-------------------------|--------------------------|-------------------------|-------------------------|--------------------------|-------------------------|----------|
| Taxes: | | | | | | | |
| General Property | 3,034,107 | 3,034,182 | 3,522,470 | 3,527,157 | 3,522,470 | 3,609,958 | 2.5% |
| Other Tax | 48,929 | 46,060 | 50,217 | 43,911 | 50,217 | 56,000 | |
| Intergovernmental | 451,348 | 388,460 | 533,502 | 178,065 | 533,502 | 376,300 | |
| Licenses, Permits, & Judgements | 111,100 | 184,044 | 108,900 | 95,634 | 108,900 | 107,250 | |
| Fines/Forfeitures/Penalties | 200,000 | 131,805 | 150,000 | 89,123 | 150,000 | 130,000 | |
| Public Charges for Services | 487,780 | 484,967 | 609,898 | 401,395 | 609,898 | 819,503 | |
| Miscellaneous Revenue | 56,174 | 97,168 | 204,142 | 113,140 | 204,142 | 54,000 | |
| Other Financing Sources: | 450,000 | 9,895,147 | 3,085,000 | 0 | 0 | 2,000,000 | |
| Room Tax | 101,000 | 47,378 | 9,163 | 75,501 | 9,163 | 7,665 | |
| TOTAL REVENUES | <u>4,940,438</u> | <u>14,309,211</u> | <u>8,273,292</u> | <u>4,523,926</u> | <u>5,188,292</u> | <u>7,160,676</u> | |

| | | | | | | | |
|--------------------------------------|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------|
| EXPENDITURES | | | | | | | |
| General Government | 604,363 | 725,669 | 630,387 | 517,459 | 630,387 | 683,354 | |
| Public Safety | 2,157,716 | 2,039,345 | 2,261,466 | 1,465,023 | 2,261,466 | 2,383,545 | |
| Public Works | 872,131 | 828,116 | 883,315 | 349,396 | 883,315 | 878,697 | |
| Lake Maintenance | 17,500 | 0 | 0 | 0 | 0 | 0 | |
| Culture/Recreation/Education | 116,078 | 132,443 | 124,321 | 104,818 | 124,321 | 153,920 | |
| Conservation & Development | 83,600 | 15,072 | 80,100 | 18,270 | 80,100 | 27,600 | |
| Debt Service | 613,050 | 613,050 | 1,011,519 | 1,090,768 | 1,011,519 | 1,092,500 | |
| Other Financing Uses/Refundable Tax: | 0 | 0 | 0 | 0 | 0 | 0 | |
| Tourism/Historical/Cemetery | 26,000 | 0 | 5,000 | 0 | 5,000 | 0 | |
| Contingency Fund | 0 | 0 | 0 | 0 | 0 | 0 | |
| Capital Improvements | 450,000 | 9,895,147 | 3,198,050 | 0 | 3,198,050 | 2,000,000 | |
| TOTAL EXPENDITURES | <u>4,940,438</u> | <u>14,248,842</u> | <u>8,194,158</u> | <u>3,545,734</u> | <u>8,194,158</u> | <u>7,219,616</u> | -11.9% |

| | | | | | | | |
|---|----------|---------------|---------------|----------------|--------------------|-----------------|--|
| EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES | <u>0</u> | <u>60,369</u> | <u>79,134</u> | <u>978,192</u> | <u>(3,005,866)</u> | <u>(58,940)</u> | |
|---|----------|---------------|---------------|----------------|--------------------|-----------------|--|

CASH BALANCE JAN. 1 (EXCLUDING
ADVANCE TAX ROLL COLLECTIONS):

| | | | |
|---|---------|---------|---------|
| Reserved/Equipment | 24,458 | 24,458 | 24,458 |
| Reserved/Wetlands Capital Projects Fund | 405,376 | 403,195 | 403,195 |
| Reserved/EMS Grant | 33,346 | 24,760 | 24,760 |
| Reserved/Dam Maintenance | 35,165 | 35,165 | 35,165 |
| Reserved/Parks Dedication Fees | 7,585 | 10,585 | 10,585 |

| | | | |
|---|----------------|----------------|----------------|
| CASH BALANCE DEC. 31 (EXCLUDING ADVANCE TAX ROLL COLLECTIONS): | <u>505,930</u> | <u>498,163</u> | <u>498,163</u> |
|---|----------------|----------------|----------------|

| | | | |
|---|----------------|----------------|----------------|
| Reserved/Equipment | 24,458 | 24,458 | 24,458 |
| Reserved/Wetlands Capital Projects Fund | 403,195 | 331,075 | 331,075 |
| Reserved/EMS Grant | 24,760 | 24,760 | 24,760 |
| Reserved/Dam Maintenance | 35,165 | 0 | 0 |
| Reserved Parks/Dedication Fees | 10,585 | 10,585 | 10,585 |
| | <u>498,163</u> | <u>390,878</u> | <u>390,878</u> |

| | | | | |
|--------------------------------|-----------|-----------|-----------|------|
| Property Taxes Levied for Town | 3,034,182 | 3,522,470 | 3,609,958 | 2.5% |
|--------------------------------|-----------|-----------|-----------|------|

| | |
|--|-------------------|
| Total 2021 Anticipated Expenditures***** | 7,219,616 |
| Less: Total 2021 Anticipated Non-Property Tax Revenue***** | (1,609,958) |
| Less: Estimated Excess Cash Balance/Debt Proceeds applied to Reduce Levy: Unreserved/Undesignated***** | (2,000,000) |
| AMOUNT REQUIRED FOR TOWN OF DELAVAN TAX LEVY***** | <u>3,609,658</u> |
| The Town of Delavan has outstanding General Obligations as of 12/31/2020***** | <u>14,135,000</u> |

Prepared by: John Olson - Administrator Attest: Lexi Oltendorf - Treasurer